

**FIDUCIARY INVESTMENT MONITORING REPORT:**  
2025 Q3, data as of 09-30-2025

**iGPS™** is a personalized target date investment solution for employer-sponsored defined contribution plans. This can be deployed as a Qualified Default Investment Solution (QDIA). Investment information provided for mutual fund shares is used as a historical reference to the iGPS CIT share class since CIT share class has a much shorter performance history.

**SERVICE PROVIDERS:**

|  |  |
|--|--|
| <b>iGPS Sponsor</b>  | Nexus338 ( <a href="http://www.nexus338.com">www.nexus338.com</a> )  |
| <b>Participant-level ERSIA 3(38) Fiduciary</b>                             | Nexus338   |
| <b>Individualized Glidepath Methodology</b>                                | Pacific Investment Management (PIMCO)  |
| <b>Investment Building Blocks - 11 Collective Investment Trusts (CITs)</b> | PIMCO RealPath Blend TDF Vintages<br>Each is a blend of PIMCO active and Vanguard passive investments.<br>PIMCO REALPATH Blend Completion Vintage is unique to the CIT series and is a blend of PIMCO actively managed fixed income investments. |
| <b>Technology Enablement &amp; Participant Experience</b>                  | iJoin ( <a href="http://www.ijoinsuccess.com">www.ijoinsuccess.com</a> )   |

**BACKGROUND:**

- Nexus338, as the fiduciary sponsor of iGPS, selected PIMCO’s asset allocation methodology (proprietary allocation algorithm) to provide personalization to each participant’s retirement portfolio using available personal data available on recordkeeping platform.
- The five personal data points available on recordkeeping platforms are:
  1. Date of Birth,
  2. Salary/Pay,
  3. Account value,
  4. Deferral contribution % of salary, and
  5. Employer matching or profit-sharing contribution % of salary.
- Based on the five data points, a reasonable projection can be made for each participant’s Social Security at Normal Retirement Age.
- The PIMCO allocation algorithm replaces the standard national average data with specific personal data and constructs a customized portfolio that efficiently calibrates risk and reward parameters for each participant. This process is repeated each quarter when new information and updated data is made available on the recordkeeping system.
- Nexus selected PIMCO RealPath Blend target date funds in Collective Investment Trust as the building blocks to personalize each participant’s portfolio.
- iGPS is available through the iJoin platform whose technology connects iGPS with recordkeepers and custodians and enables (1) personalization through custom portfolio construction based on PIMCO’s algorithm and (2) instruct custodians to effect the allocation in a mix of PIMCO RealPath Blend CITs.

**SECTION A – PIMCO RPB I share vintage against its Custom Benchmark**

PIMCO Real Path Blend CITs are managed the same manner as the mutual fund equivalents. The historical mutual fund performance for institutional share class mutual funds is shown below (CIT version of all vintages have a short history):

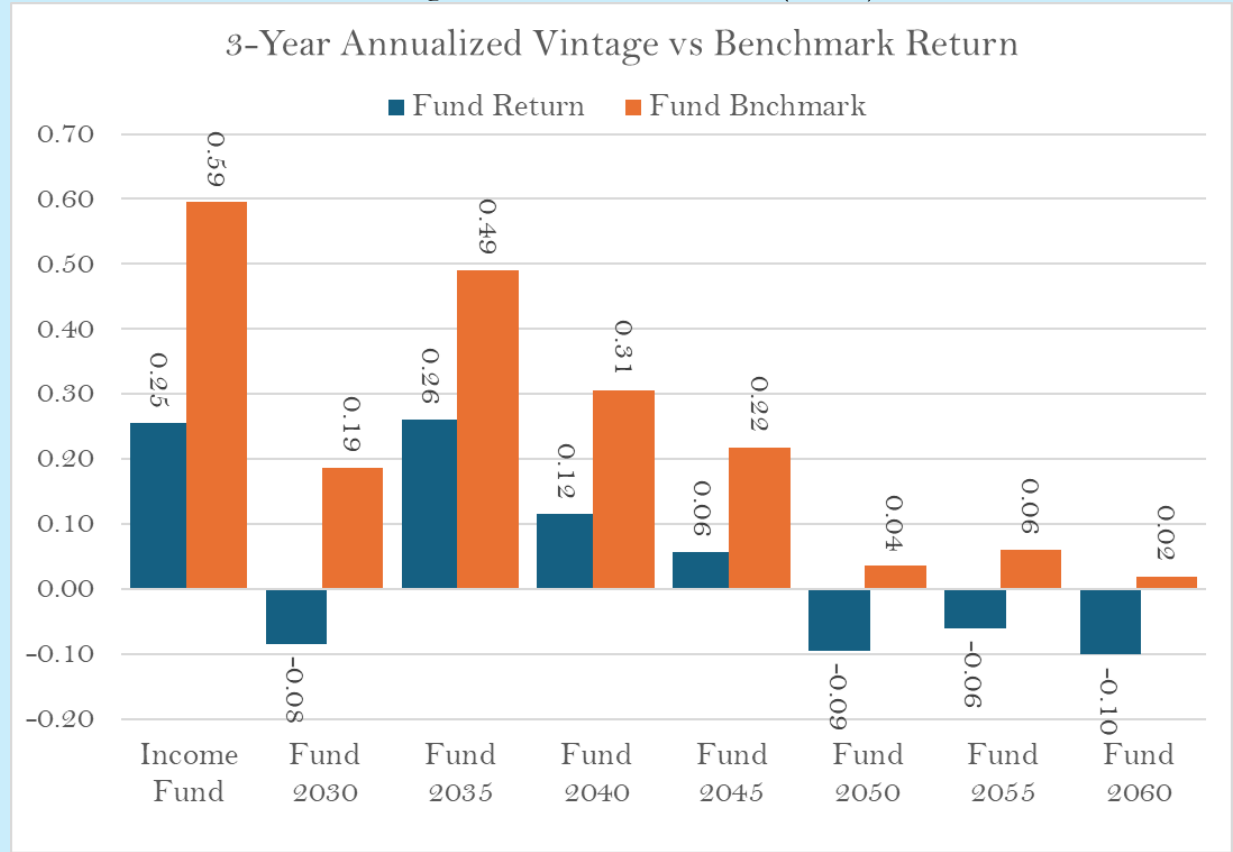
| Fund/Benchmark                           | 3 MONTH             | 1 YEAR                | 3 YEAR                |                        |      |       | 5 YEAR                     |              |                       |                        | Manager Change |  |        |
|--|---------------------|-----------------------|-----------------------|------------------------|------|-------|----------------------------|--------------|-----------------------|------------------------|----------------|--|--------|
|  | Trailing Return (%) | Annualized Return (%) | Annualized Return (%) | Standard Deviation (%) | Beta | Alpha | Information R2 Ratio (geo) | Sharpe Ratio | Annualized Return (%) | Standard Deviation (%) |                | Expense Ratio Compare with Mstar Avg (%) |        |
| <b>Pimco RealPath Blend 2030 Instl</b>   | 2.03                | 15.13                 | 12.34                 | 9.32                   | 0.99 | 0.18  | 99.85                      | 0.30         | 0.78                  | 5.74                   | 11.17          | 0.28 ( 0.66 )                            | Dec-15 |
| Benchmark - Custom                       | 1.91                | 14.53                 | 12.22                 | 9.40                   | 1.00 |       |                            |              | 0.76                  | 5.68                   | 11.41          |  |        |
| S&P Target Date 2030 TR USD              | 2.29                | 15.13                 | 13.25                 | 8.19                   |      |       |                            |              |                       | 7.07                   | 10.04          |  |        |
| <b>Pimco RealPath Blend 2035 Instl</b>   | 2.32                | 16.91                 | 14.36                 | 9.83                   | 1.00 | 0.26  | 99.88                      | 0.74         | 0.92                  | 7.37                   | 11.99          | 0.22 ( 0.66 )                            | Dec-15 |
| Benchmark - Custom                       | 2.22                | 16.32                 | 14.08                 | 9.84                   | 1.00 | 0.00  | 100.00                     |              | 0.90                  | 7.09                   | 12.05          |  |        |
| S&P Target Date 2035 TR USD              | 2.53                | 16.80                 | 14.91                 | 9.07                   | 0.92 | 1.40  | 98.90                      | 0.58         | 1.05                  | 8.19                   | 11.26          |  |        |
| <b>Pimco RealPath Blend 2040 Instl</b>   | 2.55                | 18.34                 | 15.91                 | 10.23                  | 1.00 | 0.13  | 99.92                      | 0.39         | 1.02                  | 8.51                   | 12.61          | 0.18 ( 0.67 )                            | Dec-15 |
| Benchmark - Custom                       | 2.54                | 18.09                 | 15.78                 | 10.25                  | 1.00 |       |                            |              | 1.01                  | 8.36                   | 12.63          |  |        |
| S&P Target Date 2040 TR USD              | 2.78                | 18.20                 | 16.38                 | 9.83                   |      |       |                            |              |                       | 9.18                   | 12.20          |  |        |
| <b>Pimco RealPath Blend 2045 Instl</b>   | 2.80                | 19.81                 | 17.19                 | 10.62                  | 1.00 | 0.09  | 99.94                      | 0.18         | 1.10                  | 9.40                   | 13.14          | 0.15 ( 0.67 )                            | Dec-15 |
| Benchmark - Custom                       | 2.83                | 19.72                 | 17.13                 | 10.65                  | 1.00 | 0.00  | 100.00                     |              | 1.09                  | 9.35                   | 13.14          |  |        |
| S&P Target Date 2045 TR USD              | 2.97                | 19.48                 | 17.37                 | 10.30                  | 0.96 | 0.58  | 99.28                      | 0.21         | 1.14                  | 9.84                   | 12.79          |  |        |
| <b>Pimco RealPath Blend 2050 Instl</b>   | 2.96                | 20.61                 | 17.94                 | 10.95                  | 1.00 | -0.11 | 99.94                      | -0.25        | 1.12                  | 9.96                   | 13.47          | 0.13 ( 0.68 )                            | Dec-15 |
| Benchmark - Custom                       | 2.99                | 20.66                 | 18.02                 | 10.91                  | 1.00 |       |                            |              | 1.13                  | 10.01                  | 13.47          |  |        |
| S&P Target Date 2050 TR USD              | 2.99                | 19.56                 | 17.79                 | 10.57                  |      |       |                            |              | 1.15                  | 10.13                  | 13.08          |  |        |
| <b>Pimco RealPath Blend 2055 Instl</b>   | 2.99                | 20.99                 | 18.36                 | 11.01                  | 1.00 | -0.06 | 99.96                      | -0.37        | 1.15                  | 10.29                  | 13.54          | 0.11 ( 0.68 )                            | Dec-15 |
| Benchmark - Custom                       | 3.05                | 20.99                 | 18.46                 | 11.04                  | 1.00 |       |                            |              | 1.16                  | 10.32                  | 13.60          |  |        |
| S&P Target Date 2055 TR USD              | 3.05                | 20.06                 | 17.97                 | 10.64                  |      |       |                            |              | 1.16                  | 10.27                  | 13.16          |  |        |
| <b>Pimco RealPath Blend 2060 Instl</b>   | 3.07                | 20.95                 | 18.62                 | 11.06                  | 0.99 | 0.01  | 99.95                      | -0.23        | 1.17                  | 10.51                  | 13.58          | 0.11 ( 0.68 )                            | Dec-19 |
| Benchmark - Custom                       | 3.08                | 21.13                 | 18.69                 | 11.12                  | 1.00 |       |                            |              | 1.17                  | 10.46                  | 13.65          |  |        |
| S&P Target Date 2060 TR USD              | 3.03                | 19.94                 | 18.01                 | 10.70                  |      |       |                            |              | 1.15                  | 10.26                  | 13.19          |  |        |
| <b>Pimco RealPath Blend 2065 Instl</b>   | 3.00                | 21.05                 | 18.55                 | 11.14                  | 1.00 | -0.17 | 99.94                      | -0.72        | 1.15                  | N/A**                  | N/A**          | 0.11 ( 0.66 )                            | Dec-22 |
| Benchmark - Custom                       | 3.10                | 21.22                 | 18.79                 | 11.18                  | 1.00 |       |                            |              | 1.17                  | N/A**                  | N/A**          |  |        |
| S&P Target Date 2065 TR USD              | 3.02                | 20.17                 | 18.26                 | 10.77                  |      |       |                            |              | 1.17                  | 10.43                  | 13.22          |  |        |
| <b>Pimco RealPath Blend Income Instl</b> | 1.86                | 13.57                 | 10.07                 | 8.34                   | 0.99 | 0.47  | 99.60                      | 0.75         | 0.61                  | 4.05                   | 9.63           | 0.34 ( 0.64 )                            | Dec-15 |
| Benchmark - Custom                       | 1.59                | 12.39                 | 9.63                  | 8.45                   | 1.00 |       |                            |              | 0.55                  | 3.70                   | 9.86           |  |        |
| S&P Target Date Retirement Income TR USD | 1.67                | 11.66                 | 9.49                  | 6.18                   |      |       |                            |              | 0.71                  | 4.15                   | 6.98           |  |        |

The Custom Benchmark is the strategic portfolio for each vintage using benchmark index for each asset and sub-asset class. Each portfolio is reviewed and updated based on PIMCO’s capital market assumptions and outlook.

| RPB Mutual Fund                         | Net Expense Ratio | RPB Mutual Fund                         | Net Expense Ratio |
|---|-------------------|---|-------------------|
| PIMCO RealPath Blend Income Instl       | 0.51              | PIMCO RealPath Blend 2045 Institutional | 0.20              |
| PIMCO RealPath Blend 2025 Institutional | 0.47              | PIMCO RealPath Blend 2050 Institutional | 0.16              |
| PIMCO RealPath Blend 2030 Institutional | 0.39              | PIMCO RealPath Blend 2055 Institutional | 0.15              |
| PIMCO RealPath Blend 2035 Institutional | 0.32              | PIMCO RealPath Blend 2060 Institutional | 0.15              |
| PIMCO RealPath Blend 2040 Institutional | 0.26              | PIMCO Realpath Blend 2065 Institutional | 0.15              |

**Expense Ratio = average 27.6 basis points**  
See **mutual fund** disclosures under Section F

**SECTION B – Compare each PIMCO TDF I share mutual fund vintage 3-Year Annualized Net Total Return Against Custom Benchmark (no fee)**



**SECTION C – Attribution Report – identifying factors that added or subtracted value for each mutual fund I share vintage over the reporting periods**

- Quarterly – Each vintage is measured against its strategic glidepath (Custom Benchmark)

| PIMCO RealPath Blend Funds: 3-mo. Attribution   |                            |                          |                          |                          |                          |                          |                          |                          |                          |                          |
|---|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| As of September 30, 2025  | RealPath Blend Income Fund | RealPath Blend 2030 Fund | RealPath Blend 2035 Fund | RealPath Blend 2040 Fund | RealPath Blend 2045 Fund | RealPath Blend 2050 Fund | RealPath Blend 2055 Fund | RealPath Blend 2060 Fund | RealPath Blend 2065 Fund | RealPath Blend 2070 Fund |
| RealPath Blend fund performance (before fees)   | 4.61%                      | 5.38%                    | 5.94%                    | 6.42%                    | 6.83%                    | 6.98%                    | 7.18%                    | 7.19%                    | 7.25%                    | 7.25%                    |
| RealPath Blend fund performance (after fees)  | 4.52%                      | 5.31%                    | 5.88%                    | 6.37%                    | 6.79%                    | 6.95%                    | 7.14%                    | 7.15%                    | 7.21%                    | 7.22%                    |
| Glide path performance <sup>1</sup>   | 4.25%                      | 5.05%                    | 5.67%                    | 6.28%                    | 6.70%                    | 6.99%                    | 7.15%                    | 7.24%                    | 7.29%                    | 7.29%                    |
| Excess return over glide path (before fees)   | 0.36%                      | 0.33%                    | 0.27%                    | 0.14%                    | 0.13%                    | -0.01%                   | 0.03%                    | -0.05%                   | -0.04%                   | -0.04%                   |
| Excess return over glide path (after fees)  | 0.27%                      | 0.26%                    | 0.21%                    | 0.09%                    | 0.09%                    | -0.04%                   | -0.01%                   | -0.09%                   | -0.08%                   | -0.07%                   |
| Breakdown of Excess Return Strategies (before fees, basis points, rounded to nearest 0.05%) |                            |                          |                          |                          |                          |                          |                          |                          |                          |                          |
| Active Fixed Income Strategies  | 0.40%                      | 0.20%                    | 0.20%                    | 0.05%                    | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    |
| U.S. core fixed income  | 0.20%                      | 0.10%                    | 0.10%                    | 0.05%                    | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    |
| Long Treasuries   | 0.05%                      | 0.05%                    | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    |
| Global Bonds  | 0.00%                      | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    |
| Emerging Market Bonds   | 0.05%                      | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    |
| High Yield  | 0.00%                      | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    |
| TIPS  | 0.05%                      | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    |
| Long TIPS   | 0.05%                      | 0.05%                    | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    |
| Downside risk management <sup>2</sup>   | 0.00%                      | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    |
| Unattributed Performance <sup>3</sup>   | 0.05%                      | 0.05%                    | 0.10%                    | 0.00%                    | 0.05%                    | -0.05%                   | 0.00%                    | -0.10%                   | -0.05%                   | -0.05%                   |
| Total Excess Return (before fees)   | 0.36%                      | 0.33%                    | 0.27%                    | 0.14%                    | 0.13%                    | -0.01%                   | 0.03%                    | -0.05%                   | -0.04%                   | -0.04%                   |

- 3 Year – Each vintage is measured against its Custom Benchmark

| PIMCO RealPath Blend Funds: 3-yr. Attribution   |                            |                          |                          |                          |                          |                          |                          |                          |                          |                          |
|---|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| As of September 30, 2025  | RealPath Blend Income Fund | RealPath Blend 2030 Fund | RealPath Blend 2035 Fund | RealPath Blend 2040 Fund | RealPath Blend 2045 Fund | RealPath Blend 2050 Fund | RealPath Blend 2055 Fund | RealPath Blend 2060 Fund | RealPath Blend 2065 Fund | RealPath Blend 2070 Fund |
| RealPath Blend fund performance (before fees)   | 11.96%                     | 14.55%                   | 16.92%                   | 18.62%                   | 20.00%                   | 20.81%                   | 21.29%                   | 21.48%                   | -                        | -                        |
| RealPath Blend fund performance (after fees)  | 11.58%                     | 14.26%                   | 16.66%                   | 18.39%                   | 19.81%                   | 20.64%                   | 21.13%                   | 21.31%                   | -                        | -                        |
| Glide path performance <sup>1</sup>   | 11.32%                     | 14.35%                   | 16.39%                   | 18.27%                   | 19.76%                   | 20.72%                   | 21.17%                   | 21.41%                   | -                        | -                        |
| Excess return over glide path (before fees)   | 0.64%                      | 0.20%                    | 0.53%                    | 0.35%                    | 0.24%                    | 0.09%                    | 0.12%                    | 0.07%                    | -                        | -                        |
| Excess return over glide path (after fees)  | 0.26%                      | -0.09%                   | 0.27%                    | 0.12%                    | 0.05%                    | -0.08%                   | -0.04%                   | -0.10%                   | -                        | -                        |
| Breakdown of Excess Return Strategies (before fees, basis points, rounded to nearest 0.05%) |                            |                          |                          |                          |                          |                          |                          |                          |                          |                          |
| Active Fixed Income Strategies  | 1.10%                      | 0.75%                    | 0.55%                    | 0.35%                    | 0.20%                    | 0.10%                    | 0.05%                    | 0.05%                    | -                        | -                        |
| U.S. core fixed income  | 0.70%                      | 0.40%                    | 0.30%                    | 0.20%                    | 0.15%                    | 0.10%                    | 0.05%                    | 0.05%                    | -                        | -                        |
| Long Treasuries   | 0.05%                      | 0.05%                    | 0.05%                    | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| Global Bonds  | 0.05%                      | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| Emerging Market Bonds   | 0.15%                      | 0.10%                    | 0.10%                    | 0.05%                    | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| High Yield  | 0.00%                      | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| TIPS  | 0.05%                      | 0.05%                    | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| Long TIPS   | 0.10%                      | 0.10%                    | 0.05%                    | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| Downside risk management <sup>2</sup>   | -0.50%                     | -0.50%                   | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| Unattributed Performance <sup>3</sup>   | 0.05%                      | 0.00%                    | 0.00%                    | -0.05%                   | 0.00%                    | -0.05%                   | 0.00%                    | 0.00%                    | -                        | -                        |
| Total Excess Return (before fees)   | 0.64%                      | 0.20%                    | 0.53%                    | 0.35%                    | 0.24%                    | 0.09%                    | 0.12%                    | 0.07%                    | -                        | -                        |

- 5 Year– Each vintage is measured against its strategic glidepath (Custom Benchmark)

| PIMCO RealPath Blend Funds: 5-yr. Attribution   |                            |                          |                          |                          |                          |                          |                          |                          |                          |                          |
|---|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| As of September 30, 2025  | RealPath Blend Income Fund | RealPath Blend 2030 Fund | RealPath Blend 2035 Fund | RealPath Blend 2040 Fund | RealPath Blend 2045 Fund | RealPath Blend 2050 Fund | RealPath Blend 2055 Fund | RealPath Blend 2060 Fund | RealPath Blend 2065 Fund | RealPath Blend 2070 Fund |
| RealPath Blend fund performance (before fees)   | 5.65%                      | 7.69%                    | 9.47%                    | 10.72%                   | 11.71%                   | 12.28%                   | 12.61%                   | 12.83%                   | -                        | -                        |
| RealPath Blend fund performance (after fees)  | 5.29%                      | 7.41%                    | 9.22%                    | 10.51%                   | 11.52%                   | 12.11%                   | 12.45%                   | 12.66%                   | -                        | -                        |
| Glide path performance <sup>1</sup>   | 4.88%                      | 7.32%                    | 8.90%                    | 10.32%                   | 11.43%                   | 12.16%                   | 12.50%                   | 12.64%                   | -                        | -                        |
| Excess return over glide path (before fees)   | 0.77%                      | 0.37%                    | 0.57%                    | 0.40%                    | 0.28%                    | 0.12%                    | 0.11%                    | 0.19%                    | -                        | -                        |
| Excess return over glide path (after fees)  | 0.41%                      | 0.09%                    | 0.32%                    | 0.19%                    | 0.09%                    | -0.05%                   | -0.05%                   | 0.02%                    | -                        | -                        |
| Breakdown of Excess Return Strategies (before fees, basis points, rounded to nearest 0.05%) |                            |                          |                          |                          |                          |                          |                          |                          |                          |                          |
| Active Fixed Income Strategies  | 1.15%                      | 0.80%                    | 0.55%                    | 0.45%                    | 0.20%                    | 0.15%                    | 0.15%                    | 0.15%                    | -                        | -                        |
| U.S. core fixed income  | 0.80%                      | 0.45%                    | 0.35%                    | 0.25%                    | 0.15%                    | 0.10%                    | 0.10%                    | 0.10%                    | -                        | -                        |
| Long Treasuries   | 0.05%                      | 0.05%                    | 0.05%                    | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| Global Bonds  | 0.05%                      | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| Emerging Market Bonds   | 0.15%                      | 0.15%                    | 0.10%                    | 0.10%                    | 0.05%                    | 0.05%                    | 0.05%                    | 0.05%                    | -                        | -                        |
| High Yield  | 0.00%                      | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| TIPS  | 0.05%                      | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| Long TIPS   | 0.05%                      | 0.05%                    | 0.05%                    | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| Downside risk management <sup>2</sup>   | -0.40%                     | -0.40%                   | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | 0.00%                    | -                        | -                        |
| Unattributed Performance <sup>3</sup>   | 0.00%                      | 0.05%                    | 0.00%                    | 0.00%                    | 0.00%                    | -0.05%                   | 0.00%                    | 0.05%                    | -                        | -                        |
| Total Excess Return (before fees)   | 0.77%                      | 0.37%                    | 0.57%                    | 0.40%                    | 0.28%                    | 0.12%                    | 0.11%                    | 0.19%                    | -                        | -                        |

See mutual fund footnote disclosures under Section F

**SECTION D – Attribution Report – identifying factors that added or subtracted value for each iGPS CIT share vintage over the reporting periods**

- Quarterly – Each vintage is measured against its strategic glidepath (Custom Benchmark)

| PIMCO RealPath Blend Collective Trusts: 3-mo. Attribution  |                               |                           |                         |                         |                         |                         |                         |                         |                         |                         |                         |
|--|-------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| As of September 30, 2025   | RealPath Blend Completion CIT | RealPath Blend Income CIT | RealPath Blend 2030 CIT | RealPath Blend 2035 CIT | RealPath Blend 2040 CIT | RealPath Blend 2045 CIT | RealPath Blend 2050 CIT | RealPath Blend 2055 CIT | RealPath Blend 2060 CIT | RealPath Blend 2065 CIT | RealPath Blend 2070 CIT |
| RealPath Blend Collective Trusts performance (before fees)   | 2.65%                         | 4.55%                     | 5.22%                   | 5.84%                   | 6.37%                   | 6.73%                   | 7.01%                   | 7.20%                   | 7.25%                   | 7.35%                   | -                       |
| RealPath Blend Collective Trusts performance (after fees)  | 2.57%                         | 4.48%                     | 5.14%                   | 5.77%                   | 6.29%                   | 6.65%                   | 6.94%                   | 7.12%                   | 7.17%                   | 7.27%                   | -                       |
| Glide path performance <sup>1</sup>  | 2.21%                         | 4.25%                     | 5.05%                   | 5.67%                   | 6.28%                   | 6.70%                   | 6.99%                   | 7.15%                   | 7.24%                   | 7.29%                   | -                       |
| Excess return over glide path (before fees)  | 0.43%                         | 0.30%                     | 0.17%                   | 0.18%                   | 0.09%                   | 0.03%                   | 0.02%                   | 0.04%                   | 0.01%                   | 0.05%                   | -                       |
| Excess return over glide path (after fees)   | 0.36%                         | 0.22%                     | 0.09%                   | 0.10%                   | 0.01%                   | -0.05%                  | -0.05%                  | -0.03%                  | -0.06%                  | -0.02%                  | -                       |
| <b>Breakdown of Excess Return Strategies (before fees, basis points, rounded to nearest 0.05%)</b> |                               |                           |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Active Fixed Income Strategies   | 0.60%                         | 0.40%                     | 0.25%                   | 0.20%                   | 0.05%                   | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| U.S. core fixed income   | 0.30%                         | 0.20%                     | 0.10%                   | 0.10%                   | 0.05%                   | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Long Treasuries  | 0.05%                         | 0.05%                     | 0.05%                   | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Global Bonds   | 0.00%                         | 0.00%                     | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Emerging Market Bonds  | 0.05%                         | 0.05%                     | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| High Yield   | 0.05%                         | 0.00%                     | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| TIPS   | 0.05%                         | 0.05%                     | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Long TIPS  | 0.10%                         | 0.05%                     | 0.05%                   | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Downside risk management <sup>2</sup>  | 0.00%                         | 0.00%                     | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Unattributed Performance <sup>3</sup>  | -0.15%                        | -0.05%                    | -0.10%                  | 0.00%                   | -0.05%                  | -0.05%                  | -0.05%                  | 0.00%                   | 0.00%                   | 0.05%                   | -                       |
| Total Excess Return (before fees)  | 0.43%                         | 0.30%                     | 0.17%                   | 0.18%                   | 0.09%                   | 0.03%                   | 0.02%                   | 0.04%                   | 0.01%                   | 0.05%                   | -                       |

- 1-year – Each vintage is measured against its strategic glidepath (Custom Benchmark)

| PIMCO RealPath Blend Collective Trusts: 1-yr. Attribution  |                               |                           |                         |                         |                         |                         |                         |                         |                         |                         |                         |
|--|-------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| As of September 30, 2025   | RealPath Blend Completion CIT | RealPath Blend Income CIT | RealPath Blend 2030 CIT | RealPath Blend 2035 CIT | RealPath Blend 2040 CIT | RealPath Blend 2045 CIT | RealPath Blend 2050 CIT | RealPath Blend 2055 CIT | RealPath Blend 2060 CIT | RealPath Blend 2065 CIT | RealPath Blend 2070 CIT |
| RealPath Blend Collective Trusts performance (before fees)   | 3.51%                         | 7.69%                     | 9.37%                   | 11.16%                  | 12.91%                  | 14.03%                  | 14.96%                  | 15.30%                  | 15.42%                  | 15.59%                  | -                       |
| RealPath Blend Collective Trusts performance (after fees)  | 3.36%                         | 7.53%                     | 9.22%                   | 11.00%                  | 12.75%                  | 13.86%                  | 14.79%                  | 15.14%                  | 15.26%                  | 15.43%                  | -                       |
| Glide path performance <sup>1</sup>  | 1.51%                         | 6.68%                     | 8.70%                   | 10.51%                  | 12.30%                  | 13.76%                  | 14.66%                  | 15.09%                  | 15.30%                  | 15.40%                  | -                       |
| Excess return over glide path (before fees)  | 2.00%                         | 1.01%                     | 0.68%                   | 0.66%                   | 0.61%                   | 0.27%                   | 0.30%                   | 0.21%                   | 0.12%                   | 0.19%                   | -                       |
| Excess return over glide path (after fees)   | 1.85%                         | 0.85%                     | 0.52%                   | 0.50%                   | 0.44%                   | 0.10%                   | 0.13%                   | 0.05%                   | -0.04%                  | 0.02%                   | -                       |
| <b>Breakdown of Excess Return Strategies (before fees, basis points, rounded to nearest 0.05%)</b> |                               |                           |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Active Fixed Income Strategies   | 2.15%                         | 1.25%                     | 0.95%                   | 0.70%                   | 0.45%                   | 0.35%                   | 0.10%                   | 0.05%                   | 0.05%                   | 0.05%                   | -                       |
| U.S. core fixed income   | 1.20%                         | 0.70%                     | 0.45%                   | 0.35%                   | 0.25%                   | 0.15%                   | 0.10%                   | 0.05%                   | 0.05%                   | 0.05%                   | -                       |
| Long Treasuries  | 0.20%                         | 0.10%                     | 0.10%                   | 0.10%                   | 0.05%                   | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Global Bonds   | 0.10%                         | 0.05%                     | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Emerging Market Bonds  | 0.20%                         | 0.10%                     | 0.10%                   | 0.10%                   | 0.05%                   | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| High Yield   | 0.05%                         | 0.05%                     | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| TIPS   | 0.15%                         | 0.10%                     | 0.05%                   | 0.05%                   | 0.05%                   | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Long TIPS  | 0.25%                         | 0.15%                     | 0.15%                   | 0.10%                   | 0.05%                   | 0.05%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Downside risk management <sup>2</sup>  | 0.00%                         | -0.20%                    | -0.25%                  | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | -                       |
| Unattributed Performance <sup>3</sup>  | -0.10%                        | -0.05%                    | 0.05%                   | -0.05%                  | 0.15%                   | -0.05%                  | 0.10%                   | 0.10%                   | 0.00%                   | 0.10%                   | -                       |
| Total Excess Return (before fees)  | 2.00%                         | 1.01%                     | 0.68%                   | 0.66%                   | 0.61%                   | 0.27%                   | 0.30%                   | 0.21%                   | 0.12%                   | 0.19%                   | -                       |

**All-in Expense Ratio = 29 basis points**  
See CIT footnote disclosures under Section F

**SECTION E – PIMCO RPB CIT (non-iGPS) share vintage Expense Ratio and Performance**

**Performance Report - REALPATH Blend**  
**TOTAL RETURN INVESTMENT PERFORMANCE NET OF FEES**  
Performance (%) as of September 30, 2025

| Trust & Benchmark                                      | Expense Ratio (%) | 3 Month | YTD   | 1 Year | Since Inception |
|--|-------------------|---------|-------|--------|-----------------|
| <b>REALPATH Blend Income Collective Trust, Class I</b> | <b>0.347</b>      | 4.43    | 11.18 | 7.35   | 10.94           |
| Benchmark - Custom                                     |                   | 4.25    | 10.64 | 6.68   | 10.72           |
| S&P Target Date Retirement Income Index                |                   | 3.63    | 9.82  | 7.53   | 10.27           |
| <b>REALPATH Blend 2030 Collective Trust, Class I</b>   | <b>0.274</b>      | 5.21    | 12.70 | 9.03   | 12.68           |
| Benchmark - Custom                                     |                   | 5.05    | 12.38 | 8.70   | 13.51           |
| S&P Target Date 2030 Index                             |                   | 5.02    | 12.55 | 10.37  | 13.31           |
| <b>REALPATH Blend 2035 Collective Trust, Class I</b>   | <b>0.228</b>      | 5.81    | 14.15 | 10.99  | 14.26           |
| Benchmark - Custom                                     |                   | 5.67    | 13.77 | 10.51  | 14.84           |
| S&P Target Date 2035 Index                             |                   | 5.61    | 13.91 | 11.72  | 14.38           |
| <b>REALPATH Blend 2040 Collective Trust, Class I</b>   | <b>0.189</b>      | 6.28    | 15.44 | 12.66  | 16.15           |
| Benchmark - Custom                                     |                   | 6.28    | 15.16 | 12.30  | 16.44           |
| S&P Target Date 2040 Index                             |                   | 6.19    | 15.00 | 12.96  | 15.98           |
| <b>REALPATH Blend 2045 Collective Trust, Class I</b>   | <b>0.151</b>      | 6.72    | 16.45 | 13.98  | 16.80           |
| Benchmark - Custom                                     |                   | 6.70    | 16.43 | 13.76  | 17.02           |
| S&P Target Date 2045 Index                             |                   | 6.57    | 16.04 | 13.84  | 16.35           |
| <b>REALPATH Blend 2050 Collective Trust, Class I</b>   | <b>0.126</b>      | 6.96    | 17.12 | 14.75  | 18.02           |
| Benchmark - Custom                                     |                   | 6.99    | 17.15 | 14.66  | 17.89           |
| S&P Target Date 2050 Index                             |                   | 6.79    | 16.09 | 14.15  | 17.25           |
| <b>REALPATH Blend 2055 Collective Trust, Class I</b>   | <b>0.115</b>      | 7.09    | 17.32 | 15.17  | 17.76           |
| Benchmark - Custom                                     |                   | 7.15    | 17.41 | 15.09  | 17.71           |
| S&P Target Date 2055 Index                             |                   | 6.91    | 16.50 | 14.47  | 16.98           |
| <b>REALPATH Blend 2060 Collective Trust, Class I</b>   | <b>0.109</b>      | 7.19    | 17.43 | 15.27  | 18.60           |
| Benchmark - Custom                                     |                   | 7.24    | 17.52 | 15.30  | 18.42           |
| S&P Target Date 2060 Index                             |                   | 6.95    | 16.42 | 14.44  | 17.61           |
| <b>REALPATH Blend 2065 Collective Trust, Class I</b>   | <b>0.106</b>      | 7.25    | 17.59 | 15.53  | 18.88           |
| Benchmark - Custom                                     |                   | 7.29    | 17.58 | 15.40  | 18.63           |
| S&P Target Date 2065+ Index                            |                   | 7.07    | 16.65 | 14.80  | 17.93           |
| <b>REALPATH Blend 2070 Collective Trust, Class I</b>   | <b>0.106</b>      | 6.66    | -     | -      | 9.08            |
| Benchmark - Custom                                     |                   | 7.29    | -     | -      | 9.73            |
| S&P Target Date 2065+ Index                            |                   | 7.07    | -     | -      | 9.33            |

**PIMCO RPB Completion Collective Trust** Objective: to seek to maximize total return, consistent with prudent investment management. The Fund is more focused on preservation of capital and withdrawing from the Fund in retirement. The Fund asset has the following aspirational target weights and may deviate from time to time.

| Asset Class                 | REALPATH® Blend Completion Collective Trust Holding             | Weight |
|-----------------------------|---|--------|
| Core Bonds                  | PIMCO Total Return Collective Trust                             | 31.07% |
| Core Bonds/High Yield Bonds | PIMCO Income Fund   | 19.33% |
| Long Bonds                  | PIMCO Long-Term U.S. Government Collective Trust                | 13.62% |
| Global Bonds                | PIMCO International Bond (U.S. Dollar-Hedged) Collective Trust  | 5.00%  |
| Emerging Market Bonds       | PIMCO Emerging Markets Local Currency and Bond Collective Trust | 5.49%  |
| High Yield Bonds            | PIMCO High Yield Collective Trust                               | 1.50%  |
| TIPS                        | PIMCO Real Return Collective Trust II                           | 8.49%  |
| Long TIPS                   | PIMCO Long-Term Real Return Collective Trust                    | 15.50% |

## SECTION E - TERMS

- **Standard Deviation** – measures the range of an investment's performance. (investment risk)
- **Beta** - measure of a security's volatility relative to the market benchmark (market risk)
- **Alpha** - a positive alpha indicates the investment has performed better than its beta would predict.
- **R<sup>2</sup>** – a high R<sup>2</sup> means a portfolio corresponds high with the selected benchmark index.
- **Information Ratio** - measures the consistency of a fund's outperformance compared with a benchmark.
- **Sharpe Ratio** - the higher the value, the better the investment's historical risk-adjusted performance
- A positive **Excess Return** indicates the underlying target date fund building blocks (made up of **PIMCO** active and **Vanguard** passive strategies) have added value (positive return beyond the benchmark return) to the investment return of a vintage.
- **Custom Benchmark** for each fund vintage is the strategic asset allocation of the same vintage expressed in pure beta (index) form and updated annually.
- **Standard & Poor's Target Date Index**<sup>1</sup>

<sup>1</sup> <https://www.spglobal.com/spdji/en/index-family/multi-asset/retirement/sp-target-date/#overview>

## SECTION F - DISCLOSURE

This document is prepared by Nexus338, the ERISA section 3(38) participant-level discretionary investment fiduciary manager. Nexus338 is responsible for selecting and monitoring the investment funds made available under iGPS, a personalized target date solution available exclusively for employer-sponsored defined contribution retirement plans.

**The following performance shown is for the institutional class mutual fund; Source: PIMCO. As of 30 September 2025.**

The attribution analysis contained herein is calculated by PIMCO and is intended to provide an estimate as to which elements of a strategy contributed (positively or negatively) to a portfolio's performance. The attribution results contain certain assumptions

that require elements of subjective judgment and analysis. Attribution analysis is not a precise measure and should generally be considered within a range (e.g., +/- 5 bps). Further, attribution analysis should not be relied upon for investment decisions.

Returns greater than 1 year are annualized.

1Glide path is the asset allocation path which the Strategy's long-term asset allocations are based on. PIMCO glide path asset class proxies: U.S. large cap equities: S&P 500 Total Return Index; U.S. mid cap equities: S&P 400 Net Total Return Index; U.S. small cap equities: CRSP US Small Cap TR Index; Non-U.S. equities: FTSE Developed ex US All Cap (Fair Value 16.00 EST) Net Tax (US RIC) Index; EM equities: FTSE Emerging Markets All Cap China A Inclusion Net Tax (US RIC) Index; Real estate: FTSE Nareit Equity REITs Total Return Index USD; Fixed income: Bloomberg US Agg Total Return Value Unhedged USD; Global bonds: Bloomberg Global Aggregate ex-USD Total Return Index Value Hedged USD; Cash: ICE BofA US 3-Month Treasury Bill Index; EM bonds: J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD; High yield: ICE BofA BB-B US High Yield Constrained Index; TIPS: Bloomberg US Treasury Inflation Notes TR Index Value Unhedged USD; Long TIPS: Bloomberg US Treasury Inflation Notes 10+Y TR Index Unh USD; Long Trsys: Bloomberg US Long Treasury Total Return Index Value Unhedged.

2Downside risk management strategies have the potential for both positive and negative returns. The underlying indexes do not utilize downside risk management strategies therefore the returns stated above are the calculated returns of each fund's downside risk management strategies.

3Unattributed performance represents excess returns not explained by underlying PIMCO fund performance based on month-end weights and may result from intra-month drift among the underlying funds or any over/underperformance of the underlying Vanguard equity funds relative to the index exposure the funds are designed to track.

**The following performance shown is for the CIT class; Source: PIMCO. As of 30 September 2025.**

Inception Dates: Income, 2035, 2045, 2055 inception on 5/14/24. 2030, 2040, 2050, 2060, 2065 inception on 6/4/24. 2070 inception on 6/16/25.

The Custom Benchmark is the strategic portfolio for each vintage using benchmark index for each asset and sub-asset class.

There is no assurance that any fund, including any fund that has experienced high or unusual performance for one or more periods, will experience similar levels of performance in the future. High performance is defined as a significant increase in either 1) a fund's [total] return in excess of that of the fund's benchmark between reporting periods or 2) a fund's total return as compared to its historical returns between reporting periods. Unusual performance is defined as a significant change in a fund's performance as compared to one or more previous reporting periods.

Past performance is not a guarantee or a reliable indicator of future results. The performance figures presented reflect the total return performance and reflect changes in portfolio value and reinvestment of dividend and capital gain distribution. All periods longer than one year are annualized. The Trust incurs other expenses in addition to management fees, which could reduce the Trust's performance relative to the performance shown in the chart.

The PIMCO REALPATH Blend Collective Trust Series is a trust of collective investment of assets or participating tax qualified pension and profit sharing plans and related trusts, and governmental plans as more fully described in the Declaration of Trust. The terms of the plan and Declaration of Trust are incorporated by reference and should be reviewed for a complete statement of its terms and provisions. The PIMCO REALPATH Blend Collective Trust Series is managed by SEI Trust Company, the trustee, based on the investment advice of PIMCO, the investment adviser to the trust. SEI Trust Company has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act and, therefore, is not subject to registration or regulation as a pool operator under the Act. As a bank collective trust, PIMCO REALPATH Blend Collective Trust Series is exempt from registration as an investment company.

SEI Trust Company (the "Trustee") serves as the Trustee of the Fund and maintains ultimate fiduciary authority over the management of, and the investments made, in the Fund. The Fund is part of a Collective Investment Trust (the "Trust") operated by the Trustee. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI).

For more information please call your plan representative to obtain a copy of the Fund's Disclosure Memorandum. Investment objectives, risks, charges, expenses, and other important information about the Fund are contained in the Fund's Disclosure Memorandum.

Past performance is not a guarantee or a reliable indicator of future results. The Fund's fees are discussed in the Declaration of Trust and Disclosure Memorandum.

**The following performance shown is for the CIT iGPS share class.**

Source: PIMCO. As of 30 September 2025. iGPS Class shown.

The attribution analysis contained herein is calculated by PIMCO and is intended to provide an estimate as to which elements of a strategy contributed (positively or negatively) to a portfolio's performance. The attribution results contain certain assumptions that require elements of subjective judgment and analysis. Attribution analysis is not a precise measure and should generally be considered within a range (e.g., +/- 5 bps). Further, attribution analysis should not be relied upon for investment decisions. Returns greater than 1 year are annualized.

1Glide path is the asset allocation path which the Strategy's long-term asset allocations are based on. PIMCO glide path asset class proxies: U.S. large cap equities: S&P 500 Total Return Index; U.S. mid cap equities: S&P 400 Net Total Return Index; U.S. small cap equities: CRSP US Small Cap TR Index; Non-U.S. equities: FTSE Developed ex US All Cap (Fair Value 16.00 EST) Net Tax (US RIC) Index; EM equities: FTSE Emerging Markets All Cap China A Inclusion Net Tax (US RIC) Index; Real estate: FTSE NAREIT Equity REITs Total Return Index USD; Fixed income: Bloomberg US Agg Total Return Value Unhedged USD; Global bonds: Bloomberg Global Aggregate ex-USD Total Return Index Value Hedged USD; Cash: ICE BofA US 3-Month Treasury Bill Index; EM bonds: J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD; High yield: ICE BofA BB-B US High Yield Constrained Index; TIPS: Bloomberg US Treasury Inflation Notes TR Index Value Unhedged USD; Long TIPS: Bloomberg US Treasury Inflation Notes 10+Y TR Index Unh USD; Long Trsys: Bloomberg US Long Treasury Total Return Index Value Unhedged.

2Downside risk management strategies have the potential for both positive and negative returns. The underlying indexes do not utilize downside risk management strategies therefore the returns stated above are the calculated returns of each fund's downside risk management strategies.

3Unattributed performance represents excess returns not explained by underlying PIMCO fund performance based on month-end weights and may result from intra-month drift among the underlying funds or any over/underperformance of the underlying Vanguard equity funds relative to the index exposure the funds are designed to track

This document is not a solicitation to purchase or sell any investments referenced herein. Past performance is not a guarantee or a reliable indicator of future results. Shares are distributed by PIMCO Investments LLC.

The iGPS CITs are only available under the iGPS solution for defined contribution plans and not available for non-institutional clients. Investors and plan fiduciaries should consider the investment objectives, risks, charges and expenses of each investment carefully before making an investment decision. This and other information are contained in each fund's prospectus and offering documents, which may be obtained by contacting your investment professional or PIMCO representative. Please read them carefully before making an investment decision.

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