

Monthly Performance Report - REALPATH

TOTAL RETURN INVESTMENT PERFORMANCE NET OF FEES

Performance (%) as of 12/31/2023

Performance (%) as of 9/30/2023

| Trust & Benchmark   | Inception Date | Class Assets (USD MM) | Expense Ratio (%) | 1 Month      | 3 Month        | 6 Month      | 1 Year | 3 Year | 5 Year | 10 Year | YTD    | *Since Inception | 1 Year | 5 Year | 10 Year | *Since Inception |
|---|----------------|-----------------------|-------------------|--------------|----------------|--------------|--------|--------|--------|---------|--------|------------------|--------|--------|---------|------------------|
| REALPATH Blend Completion Collective Trust, iGPS<br>S&P Target Date Retirement Income Index | 06/29/2023     | 0.29                  | 0.290             | 4.04<br>3.73 | 10.23<br>7.39  | 5.60<br>4.59 | -<br>- | -<br>- | -<br>- | -<br>-  | -<br>- | 5.60<br>5.15     | -<br>- | -<br>- | -<br>-  | -4.20<br>-2.09   |
| REALPATH Blend Income Collective Trust, iGPS<br>S&P Target Date Retirement Income Index     | 06/29/2023     | 0.46                  | 0.290             | 4.48<br>3.73 | 8.48<br>7.39   | 4.07<br>4.59 | -<br>- | -<br>- | -<br>- | -<br>-  | -<br>- | 4.90<br>5.15     | -<br>- | -<br>- | -<br>-  | -3.30<br>-2.09   |
| REALPATH Blend 2025 Collective Trust, iGPS<br>S&P Target Date 2025 Index                    | 06/29/2023     | 0.71                  | 0.290             | 4.68<br>4.16 | 8.80<br>8.27   | 4.27<br>5.24 | -<br>- | -<br>- | -<br>- | -<br>-  | -<br>- | 5.10<br>5.90     | -<br>- | -<br>- | -<br>-  | -3.40<br>-2.19   |
| REALPATH Blend 2030 Collective Trust, iGPS<br>S&P Target Date 2030 Index                    | 06/29/2023     | 0.51                  | 0.290             | 4.86<br>4.50 | 9.42<br>9.02   | 4.76<br>5.77 | -<br>- | -<br>- | -<br>- | -<br>-  | -<br>- | 5.70<br>6.50     | -<br>- | -<br>- | -<br>-  | -3.40<br>-2.31   |
| REALPATH Blend 2035 Collective Trust, iGPS<br>S&P Target Date 2035 Index                    | 06/29/2023     | 0.74                  | 0.290             | 4.93<br>4.76 | 9.92<br>9.68   | 5.35<br>6.24 | -<br>- | -<br>- | -<br>- | -<br>-  | -<br>- | 6.40<br>7.06     | -<br>- | -<br>- | -<br>-  | -3.20<br>-2.38   |
| REALPATH Blend 2040 Collective Trust, iGPS<br>S&P Target Date 2040 Index                    | 06/30/2023     | 0.15                  | 0.290             | 4.96<br>4.99 | 10.31<br>10.19 | 5.90<br>6.63 | -<br>- | -<br>- | -<br>- | -<br>-  | -<br>- | 5.90<br>6.63     | -<br>- | -<br>- | -<br>-  | -4.00<br>-3.23   |
| REALPATH Blend 2045 Collective Trust, iGPS<br>S&P Target Date 2045 Index                    | 06/29/2023     | 0.38                  | 0.290             | 5.00<br>5.13 | 10.40<br>10.53 | 6.14<br>6.85 | -<br>- | -<br>- | -<br>- | -<br>-  | -<br>- | 7.20<br>7.79     | -<br>- | -<br>- | -<br>-  | -2.90<br>-2.48   |
| REALPATH Blend 2050 Collective Trust, iGPS<br>S&P Target Date 2050 Index                    | 06/29/2023     | 0.16                  | 0.290             | 5.08<br>5.21 | 10.59<br>10.70 | 6.43<br>6.98 | -<br>- | -<br>- | -<br>- | -<br>-  | -<br>- | 7.60<br>7.94     | -<br>- | -<br>- | -<br>-  | -2.70<br>-2.49   |
| REALPATH Blend 2055 Collective Trust, iGPS<br>S&P Target Date 2055 Index                    | 06/29/2023     | 0.48                  | 0.290             | 5.07<br>5.21 | 10.69<br>10.71 | 6.53<br>6.99 | -<br>- | -<br>- | -<br>- | -<br>-  | -<br>- | 7.70<br>7.95     | -<br>- | -<br>- | -<br>-  | -2.70<br>-2.49   |
| REALPATH Blend 2060 Collective Trust, iGPS<br>S&P Target Date 2060 Index                    | 06/29/2023     | 1.03                  | 0.290             | 5.07<br>5.25 | 10.80<br>10.72 | 6.53<br>6.99 | -<br>- | -<br>- | -<br>- | -<br>-  | -<br>- | 7.70<br>7.95     | -<br>- | -<br>- | -<br>-  | -2.80<br>-2.50   |

\* Since Inception returns: Periods greater than one year are annualized, all other periods are cumulative

There is no assurance that any fund, including any fund that has experienced high or unusual performance for one or more periods, will experience similar levels of performance in the future. High performance is defined as a significant increase in either 1) a fund's [total] return in excess of that of the fund's benchmark between reporting periods or 2) a fund's total return as compared to its historical returns between reporting periods. Unusual performance is defined as a significant change in a fund's performance as compared to one or more previous reporting periods.

Past performance is not a guarantee or a reliable indicator of future results. The performance figures presented reflect the total return performance and reflect changes in portfolio value and reinvestment of dividend and capital gain distribution. All periods longer than one year are annualized. The Trust incurs other expenses in addition to management fees, which could reduce the Trust's performance relative to the performance shown in the chart.

The PIMCO REALPATH Blend Collective Trust Series is a trust of collective investment of assets or participating tax qualified pension and profit sharing plans and related trusts, and governmental plans as more fully described in the Declaration of Trust. The terms of the plan and Declaration of Trust are incorporated by reference and should be reviewed for a complete statement of its terms and provisions. The PIMCO REALPATH Blend Collective Trust Series is managed by SEI Trust Company, the trustee, based on the investment advice of PIMCO, the investment adviser to the trust. SEI Trust Company has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act and, therefore, is not subject to registration or regulation as a pool operator under the Act. As a bank collective trust, PIMCO REALPATH Blend Collective Trust Series is exempt from registration as an investment company.

SEI Trust Company (the "Trustee") serves as the Trustee of the Fund and maintains ultimate fiduciary authority over the management of, and the investments made, in the Fund. The Fund is part of a Collective Investment Trust (the "Trust") operated by the Trustee. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI).

For more information please call your plan representative to obtain a copy of the Fund's Disclosure Memorandum. Investment objectives, risks, charges, expenses, and other important information about the Fund are contained in the Fund's Disclosure Memorandum.

Past performance is not a guarantee or a reliable indicator of future results. The Fund's fees are discussed in the Declaration of Trust and Disclosure Memorandum.

A word about risk: Investing in the bond market is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and low interest rate environments increase this risk. Reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in foreign denominated and/or domiciled securities may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. Mortgage and asset-backed securities may be sensitive to changes in interest rates, subject to early repayment risk, and while generally supported by a government, government-agency or private guarantor there is no assurance that the guarantor will meet its obligations. Inflation-linked bonds (ILBs) issued by a government are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise. Treasury Inflation-Protected Securities (TIPS) are ILBs issued by the U.S. Government. High-yield, lower-rated, securities involve greater risk than higher-rated securities; portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not. Commodities contain heightened risk including market, political, regulatory, and natural conditions, and may not be suitable for all investors. Derivatives and commodity-linked derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Commodity-linked derivative instruments may involve additional costs and risks such as changes in commodity index volatility or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. Investing in derivatives could lose more than the amount invested. For the complete risks associated with a particular Fund, please refer to the Fund's prospectus.

The S&P Target Date Index Series is comprised of a set of weighted return indices, each aligned with specific target date years. Each index measures the performance of sub-indices selected and weighted to represent a consensus of the opportunity set available in the U.S. universe of target date funds. The subindex allocation for each index is determined once a year through a survey of large fund management companies that offer target date products. Target date index series are dynamic in the sense that new indices must be introduced, and legacy indices retired, as time passes. S&P Dow Jones Indices retires near-dated target date indices if the annual survey determines a fund category is not represented by at least 20% of target date fund sponsors. New far-dated target date indices will launch if the annual survey determines at least 30% of target date fund sponsors contain the fund category.

The Fund is not FDIC-insured, may lose value and is not guaranteed by a bank or other financial institution. Neither the Fund nor the units representing beneficial interest therein are regulated with the SEC.

SEI Trust Company (the "Trustee") serves as the Trustee of the Fund and maintains ultimate fiduciary authority over the management of, and the investments made, in the Fund. The Fund is part of a Collective Investment Trust (the "Trust") operated by the Trustee. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI).

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